



### Thales Group

Headquarter: Paris, France  
 Since, 2000  
 Industry: Aerospace  
 Employees: >80,000  
 Revenue: >18 billion Eur

### SAP Revenue Accounting and Reporting (RAR) functionalities

- Ensure compliance with new statutory regulations
- Support existing requirements with the SAP Revenue Accounting and Reporting application
- Handle orders, invoices, and events from multiple SAP and non-SAP systems
- Gain flexibility by decoupling revenue recognition rules from order entry and billing systems
- Automate and simplify standard processes

### Our Value Added

- Tailored Solution adapted to each need
- Implement complex logic of over consumption which is most likely case for production contracts
- Optimization of the SAP standard coding, which reduces specific development
- Full maintenance & support activities to keep performances at the highest level
- Support your business in rollouts and implementing new Enhancements

## Business Scenario – Combine legal requirements with the automation and simplification of revenue recognition and accounting processes

### IFRS15 much more than compliance to statutory regulations

The financial laws required a conversion to IFRS15, Thales took this opportunity to take fundamental decision improving impacted processes. The objective was to establish principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from a customer contract. The main expectation was the focus on one standardized process adding innovative components and IFRS 15 relevant adjustments. Finally, all processes had to be maintained and developed centrally in a multi-regional environment.

*“The implementation of SAP Revenue Accounting and Reporting helped us solving complex revenue accounting challenges and become compliant with IFRS15/ASC606 accounting regulations. It was a great step forward in improving our contract combination and modifications capabilities at a central place. The implementation went smoothly thanks a qualified consultancy”*

**Rithy Chau ISS/Finance Manager at Thales France**

### Project KEY Milestones

- ✓ Analyzing needs against SAP standard solution and contract implications like contract changes, returns, cancellations, over consumptions, contract start & end date shifting keeping the contract term intact, prolongation & reduction of contracts and much more.
- ✓ Divide into different phases Implications for better view of the developments as per business priorities.
- ✓ Application customizing to bring the system in line with the SAP standard solution and implementation new functionalities for identified business processes.
- ✓ Development of New Z-fields & Z-reports helped business to monitor the contracts more effectively helping in reduction of manual work.
- ✓ Multiple use cases and business scenarios have been created prior a transport to quality systems for business acceptance and final transport to production.
- ✓ Go Live happened in different phases, One Go Live for one Contract Implication change.

### About Walldorf Consulting AG

A European consulting firm with subsidiaries on three continents, Walldorf Consulting AG is a fast-growing SAP PartnerEdge service partner with a strong focus on financial management for all SAP enterprise management solutions – SAP S/4HANA, SAP S/4HANA Cloud, SAP Business Suite, and SAP ERP. Founded in 2015, Walldorf Consulting AG has earned the trust of major global corporations in record time.

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